

## Statement of Operations Fiscal Year: 2025

CURRENT QUARTER: Third Quarter (January, February, March)

YEAR-TO-DATE: March 2025

<u>Actual</u>	<u>Budget</u>	<u>Fav/(Unf)</u>	<u>% of Budget</u>	<u>Operating Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>Fav/(Unf)</u>	<u>% of Budget</u>
1,894,484	2,441,480	(546,996)	78%	Passenger Fares	6,062,478	7,324,439	(1,261,961)	83%
42,928	57,500	(14,572)	75%	Measure I Subsidy - Fares	130,004	172,500	(42,496)	75%
3,029,931	3,029,931	-	100%	Measure I - Operating	9,089,794	9,089,794	(0)	100%
824,515	1,451,597	(627,083)	57%	Measure I CTSA - Operating	1,840,408	4,354,792	(2,514,384)	42%
458,578	429,250	29,328	107%	LCFS - Credits	1,652,513	1,287,750	364,763	128%
906,944	868,280	38,664	104%	LCTOP Operating	2,751,805	2,604,840	146,965	106%
487,948	-	487,948		Auxillary Transportation Revenue	772,948	-	772,948	
1,054,298	-	1,054,298		Non-Transportation Revenue	2,368,123	-	2,368,123	
10,606,421	10,606,421	0	100%	LTF Operating	31,819,263	31,819,263	0	100%
-	1,250,000	(1,250,000)	0%	LTF Carryover	-	3,750,000	(3,750,000)	0%
(1,434,567)	717,284	(2,151,851)	-200%	STAF Operating	-	2,151,851	(2,151,851)	0%
239,441	97,327	142,114	246%	SGR Operating Assistance	342,056	291,980	50,077	117%
-	105,089	(105,089)	0%	CARB Operating	-	315,268	(315,268)	0%
-	-	-		TCC Operating	95,864	-	95,864	
-	2,244,847	(2,244,847)	0%	FTA - ARPA	9,054,387	6,734,540	2,319,846	134%
87,493	4,699,814	(4,612,320)	2%	Capital Funds for Operations	311,220	14,099,441	(13,788,221)	2%
-	-	-		JARC/NF-CTSA	313,409	-	313,409	
<b>18,198,414</b>	<b>27,998,820</b>	<b>(9,800,405)</b>	<b>65%</b>	<b>Total Revenues</b>	<b>66,604,271</b>	<b>83,996,456</b>	<b>(17,392,185)</b>	<b>79%</b>
<u>Operating Expenses</u>								
8,414,209	8,856,282	442,073	95%	Labor	24,784,800	26,568,845	1,784,045	93%
4,928,272	5,522,250	593,978	89%	Fringe Benefits	14,757,090	16,566,749	1,809,659	89%
1,603,546	2,842,477	1,238,931	56%	Services	4,163,353	8,527,432	4,364,079	49%
1,971,663	2,849,034	877,371	69%	Materials and Supplies	5,978,143	8,547,103	2,568,960	70%
1,531,450	1,722,877	191,427	89%	Occupancy	4,802,112	5,168,631	366,519	93%
2,358,999	2,397,545	38,546	98%	Casualty and Liability	6,859,764	7,192,634	332,870	95%
25,791	10,000	(15,791)	258%	Taxes and Fees	26,167	30,000	3,833	87%
2,867,033	3,171,743	304,710	90%	Purchased Transportation	8,464,128	9,515,228	1,051,100	89%
366,015	259,763	(106,253)	141%	Printing and Advertising	691,155	779,288	88,132	89%
167,369	226,099	58,730	74%	Miscellaneous Expense	569,203	678,296	109,093	84%
88,118	140,750	52,632	63%	Lease and Rental	225,869	422,250	196,381	53%
<b>24,322,465</b>	<b>27,998,819</b>	<b>3,676,354</b>	<b>87%</b>	<b>Total Operating Expense</b>	<b>71,321,784</b>	<b>83,996,456</b>	<b>12,674,673</b>	<b>85%</b>
<b>(6,124,052)</b>	<b>0</b>	<b>(6,124,052)</b>		<b>Net Gain (Net Loss)</b>	<b>(4,717,513)</b>	<b>(0)</b>	<b>(4,717,512)</b>	