

## Statement of Operations Fiscal Year: 2025

CURRENT QUARTER: Third Quarter (January, February, March)

YEAR-TO-DATE: March 2025

| <u>Actual</u>             | <u>Budget</u>     | <u>Fav/(Unf)</u>   | <u>% of<br/>Budget</u> | <u>Operating Revenues</u>        | <u>Actual</u>      | <u>Budget</u>     | <u>Fav/(Unf)</u>    | <u>% of<br/>Budget</u> |
|---------------------------|-------------------|--------------------|------------------------|----------------------------------|--------------------|-------------------|---------------------|------------------------|
| 1,894,484                 | 2,441,480         | (546,996)          | 78%                    | Passenger Fares                  | 6,062,478          | 7,324,439         | (1,261,961)         | 83%                    |
| 42,928                    | 57,500            | (14,572)           | 75%                    | Measure I Subsidy - Fares        | 130,004            | 172,500           | (42,496)            | 75%                    |
| 3,029,931                 | 3,029,931         | -                  | 100%                   | Measure I - Operating            | 9,089,794          | 9,089,794         | (0)                 | 100%                   |
| 824,515                   | 1,451,597         | (627,083)          | 57%                    | Measure I CTSA - Operating       | 1,840,408          | 4,354,792         | (2,514,384)         | 42%                    |
| 458,578                   | 429,250           | 29,328             | 107%                   | LCFS - Credits                   | 1,652,513          | 1,287,750         | 364,763             | 128%                   |
| 906,944                   | 868,280           | 38,664             | 104%                   | LCTOP Operating                  | 2,751,805          | 2,604,840         | 146,965             | 106%                   |
| 487,948                   | -                 | 487,948            |                        | Auxillary Transportation Revenue | 772,948            | -                 | 772,948             |                        |
| 1,054,298                 | -                 | 1,054,298          |                        | Non-Transportation Revenue       | 2,368,123          | -                 | 2,368,123           |                        |
| 10,606,421                | 10,606,421        | 0                  | 100%                   | LTF Operating                    | 31,819,263         | 31,819,263        | 0                   | 100%                   |
| -                         | 1,250,000         | (1,250,000)        | 0%                     | LTF Carryover                    | -                  | 3,750,000         | (3,750,000)         | 0%                     |
| (1,434,567)               | 717,284           | (2,151,851)        | -200%                  | STAF Operating                   | -                  | 2,151,851         | (2,151,851)         | 0%                     |
| 239,441                   | 97,327            | 142,114            | 246%                   | SGR Operating Assistance         | 342,056            | 291,980           | 50,077              | 117%                   |
| -                         | 105,089           | (105,089)          | 0%                     | CARB Operating                   | -                  | 315,268           | (315,268)           | 0%                     |
| -                         | -                 | -                  |                        | TCC Operating                    | 95,864             | -                 | 95,864              |                        |
| -                         | 2,244,847         | (2,244,847)        | 0%                     | FTA - ARPA                       | 9,054,387          | 6,734,540         | 2,319,846           | 134%                   |
| 87,493                    | 4,699,814         | (4,612,320)        | 2%                     | Capital Funds for Operations     | 311,220            | 14,099,441        | (13,788,221)        | 2%                     |
| -                         | -                 | -                  |                        | JARC/NF-CTSA                     | 313,409            | -                 | 313,409             |                        |
| <b>18,198,414</b>         | <b>27,998,820</b> | <b>(9,800,405)</b> | <b>65%</b>             | <b>Total Revenues</b>            | <b>66,604,271</b>  | <b>83,996,456</b> | <b>(17,392,185)</b> | <b>79%</b>             |
| <u>Operating Expenses</u> |                   |                    |                        |                                  |                    |                   |                     |                        |
| 8,414,209                 | 8,856,282         | 442,073            | 95%                    | Labor                            | 24,784,800         | 26,568,845        | 1,784,045           | 93%                    |
| 4,928,272                 | 5,522,250         | 593,978            | 89%                    | Fringe Benefits                  | 14,757,090         | 16,566,749        | 1,809,659           | 89%                    |
| 1,603,546                 | 2,842,477         | 1,238,931          | 56%                    | Services                         | 4,163,353          | 8,527,432         | 4,364,079           | 49%                    |
| 1,971,663                 | 2,849,034         | 877,371            | 69%                    | Materials and Supplies           | 5,978,143          | 8,547,103         | 2,568,960           | 70%                    |
| 1,531,450                 | 1,722,877         | 191,427            | 89%                    | Occupancy                        | 4,802,112          | 5,168,631         | 366,519             | 93%                    |
| 2,358,999                 | 2,397,545         | 38,546             | 98%                    | Casualty and Liability           | 6,859,764          | 7,192,634         | 332,870             | 95%                    |
| 25,791                    | 10,000            | (15,791)           | 258%                   | Taxes and Fees                   | 26,167             | 30,000            | 3,833               | 87%                    |
| 2,867,033                 | 3,171,743         | 304,710            | 90%                    | Purchased Transportation         | 8,464,128          | 9,515,228         | 1,051,100           | 89%                    |
| 366,015                   | 259,763           | (106,253)          | 141%                   | Printing and Advertising         | 691,155            | 779,288           | 88,132              | 89%                    |
| 167,369                   | 226,099           | 58,730             | 74%                    | Miscellaneous Expense            | 569,203            | 678,296           | 109,093             | 84%                    |
| 88,118                    | 140,750           | 52,632             | 63%                    | Lease and Rental                 | 225,869            | 422,250           | 196,381             | 53%                    |
| <b>24,322,465</b>         | <b>27,998,819</b> | <b>3,676,354</b>   | <b>87%</b>             | <b>Total Operating Expense</b>   | <b>71,321,784</b>  | <b>83,996,456</b> | <b>12,674,673</b>   | <b>85%</b>             |
| <b>(6,124,052)</b>        | <b>0</b>          | <b>(6,124,052)</b> |                        | <b>Net Gain (Net Loss)</b>       | <b>(4,717,513)</b> | <b>(0)</b>        | <b>(4,717,512)</b>  |                        |